

**Licking Heights Local School District
BOARD OF EDUCATION MEETING
April 24, 2014, 5:00 p.m.
Licking Heights District Office
Philip Wagner, Ph.D., Superintendent**

AGENDA

1. President calls meeting to order. Time: _____
2. President calls on Treasurer to take the roll.

ROLL CALL: Mr. Bagley____Mrs. Roth____
Mrs. Russ ____Mr. Satterwhite____ Mr. Wand_____

3. Pledge to flag
4. Reading of the Notice of the Meeting

The Licking Heights Board of Education will hold a Special Meeting on Thursday 24, 2014 at 5:00 p.m. to consider a Resolution to Proceed with a Bond Issue and to enter into executive session for the purpose of considering ORC 121.22(G)(1): The appointment, employment, dismissal, discipline, promotion, demotion or compensation of an employee or official, or the investigation of charges or complaints against an employee, official, licensee or student, unless the employee, official, licensee or student requests a public hearing. The meeting will be held at Licking Heights District Office conference room located at 6539 Summit Road SW, Pataskala, OH 43062.

5. **Presentation of Prepared Remarks by the Public**

6. **ACTION AGENDA**

Resolution #04-14-079._____moves and _____seconds that the Board of Education approves the following resolution:

RESOLUTION

RESOLUTION DETERMINING TO PROCEED WITH THE
ISSUANCE OF BONDS IN AN AMOUNT NOT TO
EXCEED \$26,575,000 AND CERTIFYING THE SAME TO
THE BOARD OF ELECTIONS

Whereas, the Board adopted a resolution (the "Resolution of Necessity") at its meeting on April 22, 2014 that determined that it is necessary to issue bonds in the amount of \$26,575,000 (the "Bonds") for the purpose of renovating and constructing school facilities, including a new high

school, and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; acquiring land and interests in land; and payment of leases for permanent improvements, and that it is necessary that a direct tax be annually levied on all the taxable property in the School District outside of the ten-mill limitation to meet the debt charges on the Bonds and any securities issued in anticipation thereof;

Now, therefore, be it resolved by the Board of Education of the Licking Heights Local School District, Licking and Franklin Counties, Ohio, a majority of all of the members thereof concurring, that:

Section 1. It is necessary to proceed with the issuance of the Bonds in the amount and for the purpose described in the preamble to this Resolution, and to levy, outside of the ten-mill limitation provided by law, an annual tax on all the taxable property in the School District to pay debt charges on the Bonds and any securities issued in anticipation thereof.

Section 2. The Bonds shall be dated approximately September 1, 2014; shall bear interest at the estimated rate of 5.25% per annum; and shall be paid over a period not to exceed 37 years as calculated under Ohio Revised Code Chapter 133.

Section 3. The question of issuing the Bonds shall be submitted to the electors of the School District at the election to be held at the usual voting places within the School District, on August 5, 2014.

Section 4. The form of the ballot to be used at said election shall be substantially as follows:

AFFIRMATIVE VOTE IS NECESSARY FOR PASSAGE

Shall bonds be issued by the Licking Heights Local School District, Licking and Franklin Counties, Ohio for the purpose of renovating and constructing school facilities, including a new high school, and locally funded initiatives under the Classroom Facilities Assistance Program of the Ohio School Facilities Commission; furnishing and equipping the same; improving the sites thereof; acquiring land and interests in land; and payment of leases for permanent improvements in the principal amount of \$26,575,000, to be repaid annually over a maximum period of 37 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 2.856 mills for each one dollar of tax valuation, which amounts to \$0.2856 for each one hundred dollars of tax valuation, commencing in 2014, first due in calendar year 2015, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

	FOR THE BOND ISSUE
	AGAINST THE BOND ISSUE

Section 5. The Treasurer of the Board is hereby directed to certify a copy of this Resolution, along with copies of the Resolution of Necessity and the certificate of the Licking County Auditor, to the Board of Elections of Licking County, Ohio on or before April 29, 2014.

Section 6. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Ohio Revised Code Section 121.22.

ROLL CALL: Bagley___Roth___ Russ___Satterwhite___ Wand___MC: Y N

Resolution #04-14-080. _____moves and _____seconds that the Board of Education enters into Executive Session for the purpose of:

The appointment, employment, dismissal, discipline, promotion, demotion or compensation of an employee or official, or the investigation of charges or complaints against an employee, official, licensee or student, unless the employee, official, licensee or student requests a public hearing.

_____The purchase of property for public purposes or the sale of property at competitive bidding.

_____ Conference with the board's attorney to discuss matters which are the subject of pending or imminent court action.

_____Preparing for conducting, or reviewing negotiations or bargaining sessions with employees.

_____Matters required to be kept confidential by federal law or rules or state statutes.

_____Specialized details of security arrangements.

_____IN _____OUT

ROLL CALL: Bagley___Roth___ Russ___Satterwhite___ Wand___MC: Y N

7. **ADJOURNMENT**

Resolution #04-14-081. _____moves and _____seconds that the Board of Education meeting is hereby adjourned. Time: _____

ROLL CALL: Bagley___Roth___ Russ___ Satterwhite ___Wand___MC: Y N